

ABERDEEN CITY COUNCIL

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COMMITTEE	Council
DATE	8 October 2014
ACTING DIRECTOR	Ewan Sutherland
TITLE OF REPORT	Audited Financial Statements 2013/14
REPORT NUMBER:	CG/14/128

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1. PURPOSE OF REPORT

The purpose of this report is to provide Elected Members with the final signed audited Financial Statements for the financial year 2013/14 for the Council and its Charitable Trusts.

2. RECOMMENDATION(S)

It is recommended that the Council note the report and the associated financial statements

3. FINANCIAL IMPLICATIONS

3.1 There are no direct financial implications arising from this report.

4. OTHER IMPLICATIONS

4.1 There are no other implications arising directly from this report.

5. BACKGROUND/MAIN ISSUES

5.1 The audited financial statements and associated report by the council's external auditors (Audit Scotland) were considered by the Audit & Risk Committee on 25<sup>th</sup> September 2014.

5.2 Thereafter, they were signed by the Council Leader, Chief Executive and Head of Finance and finally by Audit Scotland on 30<sup>th</sup> September 2014.

5.3 A signed copy of the financial statements is now presented for information.

6. IMPACT

- 6.1 The publication of the annual financial statements demonstrates the Council's proper stewardship and accountability of the public funds with which it is entrusted.

7. MANAGEMENT OF RISK

- 7.1 Failure to publicise the financial statements would have a negative impact on the image of the council.

8. BACKGROUND PAPERS

None

9. REPORT AUTHOR DETAILS

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